

School Finance Council & Gulf Coast TASBO
Agenda for Bond Conference
Friday, April 8, 2016

<http://www.hcde-texas.org/default.aspx?name=SFC>

HCDE – 6300 Irvington Blvd., Houston, TX 77022 (713) 696-8249

SFC Meetings are at no cost to TASBO ISDs and School Finance Council

Technical CPA Course

Course ID# SFC-1

CPE hrs: 4.0

No Pre-requisites required for this training

- I. **Welcome and Introduction** **8:45 – 9:00 AM**
Jesus J. Amezcua, RTSBA, CPA, Ph.D. Asst. Supt. Business – HCDE

- II. **Updates on School Finance – David Marx, Director Financial Compliance** **9:00 AM to 10:00 PM**
Learning Objectives: Participants will learn about the updates on school finance and FIRST from TEA .

- III. **Economic Update – Jesse Thompson, Federal Reserve Economist** **10:00 AM to 11:00 PM**
Learning Objectives: Participants will learn about the economy on national, state and regional level.

- II. **Bond Rating Agencies Panel – 11:00 to 12:00 AM**
Brief 15 minute overview of rating agency and then Q&A.
 - **Sarah Jensen, Moody’s Investor Service**
 - **Oscar Padilla, Horacio Aldrete-Sanchez, Standard & Poor’s**

For registration questions, please email drubio@hcde-texas.org

Learning Objectives: Participants will learn about latest issues regarding bond ratings and information.

IV. Competitive versus Negotiated Sales –

David Webb, Financial Advisor - George K. Baum & Co.

12:00 AM to 12: 30 PM Learning Objectives: Participants will learn about best practices that will allow an ISD to make the selection on the method of selling bonds.

v. Bond Professional Panel

12:30 - 1:30 PM

Learning Objective: Participants will learn about continuing disclosure process and new rules regarding 15c2-12 disclosure.

Moderator: Duane Westerman, Financial Advisor – SAMCO

The panel will include:

- **Jeffrey Kuhn, Norton Rose Fulbright**
- **David Cisarik, Coastal Securities**

Lunch and Reflections

(Served at 12:00 pm – sponsored by **George K. Baum & Co)**

Evaluations will be required at the end of the 4.0 hour session. CPE/CEU Certificates will be available at the end of the session. Additional resources will be made available after the session.

Additional Resources

Safeguard and Improve Your Bond Ratings - 10 Keys to Establishing and Documenting Effective Management Practices, David Webb, First Vice President, George K. Baum and Company

Accounting for Bond....Transactions, Celina Miller and Tom Pedersen, Whitley PennLLP

Arbitrage..., Stephen Broden, Vice President, Arbitrage Compliance Specialists

Speakers



DAVID WEBB, CPA, RTSBA, CSRM

Mr. Webb is a First Vice President with George K. Baum & Company. He joined GKB in July 2013 after a successful 26-year career in school business, 19 of them as a Chief Financial Officer. He is responsible for the firm's negotiated underwriting efforts in the Texas K-16 market and other municipal markets in Texas. Mr. Webb graduated from the University of Texas at Austin in 1981 with a BBA in Accounting. He holds Series 54 and Series 63 licenses. He is a licensed CPA and a Certified School Risk Manager (CSRM). He is the author of two books on the history and status of Texas school finance, and is a frequent speaker on school finance and investing public funds.



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Oscar Padilla

Associate

U.S. Public Finance- State and Local Governments

Oscar works as an associate within the U.S. Public Finance team's State and Local Governments group covering the Southwest region.

Prior to joining S&P, Oscar served as policy analyst for a member of Texas House of Representatives working on a broad legislative portfolio, including energy policy, public education, water policy, transportation, and criminal jurisprudence.

Oscar graduated from the University of Notre Dame with a Bachelor of Business Administration in Finance. He also holds a Master of Public Affairs from the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin.